



Project Name: Barfield Prospect, Duval County
Generators: John Glenn and Tony Krancer
Regional Setting: Gulf Coast Onshore
Prospect area: Duval County, Texas
Objective/Age: Cook Mountain/Queen City Sands
Trap: Stratigraphic/Fault
Seismic Data: 2D
Project : Drilling, water flood,
Overpressure: No
Prop. well: Offset well Royal Barfield No 1
Prop TD: 6,000' Cook Mountain/ 7800' Queen City
Acreage area: 800 Acres
Closure Areas: 2,000 Cook Mountain and 600 QC (acres)
Est. Net Pay: 5 feet Cook Mountain/ 12 feet Queen City
Control:
Potential: 50 BOPD Cook Mountain/ 100 BOPD QC
Potential BO EUR: > 4 MMBO CK Mt + Queen City Total
Well Control: Royal Barfield
Next Steps: Agree/drill. Additional leasing.
CM Ps: F*L*A*S*H = 83%
QC Ps: F*L*A*S*H = 55%
PUD locations: 3

Deal Terms:
 • Before Payout: 76%
 • After Payout: 73.5%
 • 90% WI available

Dynamic / WSP Commitment or Buyer Commitment:
 • Lease cost \$ 100,000
 • 3D seismic License XXX square miles \$.
 • Initial well \$ 300,000
 • Initial well completion \$ 300,000
 • Pipeline and Facilities, est.: \$ 50,000
 • Total project cost see options: est. \$1,200,000 + -

